

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 30 SEP, 2015

	NOTE	,30-09-2015 <u>RS.</u>	,30-06-2015 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,200,000 ordinary shares of Rs.10 each		12,000,000	12,000,000
Issued, subscribed and paid-up capital			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
Share Money Deposit		5,600,000	2,900,000
Reserves			
Revenue reserve			
Accumulated (Loss)		(57,822)	(89,462)
TOTAL EQUITY		16,042,178	13,310,538
 NON-CURRENT LIABILITIES			
 CURRENT LIABILITIES			
Trade and other payables	5	8,377,932	10,901,000
Provision for taxation		47,289	47,289
		8,425,221	10,948,289
TOTAL LIABILITIES		8,425,221	10,948,289
CONTINGENCIES & COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		24,467,399	24,258,827
 ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	492,566	617,625
Membership card -intangible	8	1,280,000	1,280,000
Long term security deposits	9	630,000	630,000
		2,402,566	2,527,625
CURRENT ASSETS			
Short Term Investment	10	8,771,317	8,771,317
Trade debts	11	5,737,984	3,833,118
Advances and Deposits	12	43,097	40,206
Cash and bank balances	13	7,512,435	9,086,561
		22,064,833	21,731,202
TOTAL ASSETS		24,467,399	24,258,827

The annexed notes form an integral part of these accounts.

Chief Executive

Director

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER, 2015

	NOTE	30-09-2015 <u>RS.</u>	30-06-2015 <u>RS.</u>
INCOME			
Brokerage income - net		562,937	1,525,469
Dividend Income		-	226,185
Other Income		-	-
Gain on sale of securities		-	1,291,938
		<u>562,937</u>	<u>3,043,592</u>
OPERATING EXPENSES			
Administrative & General	14	529,019	2,784,560
Financial Charges	15	2,278	10,042
		<u>531,297</u>	<u>2,794,602</u>
PROFIT BEFORE TAX		31,640	248,990
TAXATION			
Normal Tax	16	-	47,289
Prior Year Tax		-	3,659
Capital gain tax on securities		-	4,165
		<u>-</u>	<u>55,113</u>
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		<u>31,640</u>	<u>193,877</u>
EARNINGS PER SHARE-BASIC AND DILUTED	17	<u>0.03</u>	<u>0.18</u>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	30-09-2015	30-06-2015
	<u>RS.</u>	<u>RS.</u>
13. CASH & BANK BALANCES		
CASH AT BANK		
in current accounts		
MCB Bank Ltd A/C 658335201001217	6,994,623	7,748,582
MCB Bank Ltd A/C 0658335201001242	14,760	283,209
MCB BANK MUTAN A/C 3111	471,722	1,018,440
CASH IN HAND	31,330	36,330
	<u>7,512,435</u>	<u>9,086,561</u>
14. OPERATING EXPENSES		
Directors Remuneration	-	720,000
Staff Salaries & Benefits	172,000	715,000
Telephone & Postage	-	182,451
Printing & Stationery	48,851	2,925
Office General Expense	8,659	25,618
Newspaper & Periodicals	-	3,265
Entertainment	-	17,420
Fee & Taxes	-	108,326
LSE - NCSS & Charges	74,093	211,768
Electricity Charges	30,782	104,649
Repair & Maintenance	-	78,912
Travelling & Conveyance	-	248,754
Computer & I.T Expenses	10,000	57,000
Legal & Professional Charges	21,575	45,000
Audit Fee	-	25,000
Office Rent	38,000	72,000
Donation	-	3,000
Depreciation	125,059	163,472
	<u>529,019</u>	<u>2,784,560</u>
15. FINANCIAL CHARGES		
Bank Charges	2,278	10,042
	<u>2,278</u>	<u>10,042</u>
16. TAXATION		
TOTAL INCOME		
Brokerage income - net	562,937	1,525,469
Dividend Income	-	226,185
Other Income	-	-
Gain on sale of securities	-	1,291,938
	<u>562,937</u>	<u>3,043,592</u>
PROFIT BEFORE TAX	<u>31,640</u>	<u>248,990</u>

TAX CALCULATION ON PRO-RATA BASIS

TAXABLE INCOME	31,640	143,299
EXEMPT INCOME	-	105,691
	31,640	248,990
Normal Tax- @ 33%	10,441	47,289
	10,441	47,289

17. EARNINGS PER SHARE-BASIC AND DILUTED

There is no dilutive effect on the basis earning per share of the company which is based on:

Profit attributable to ordinary share holders in Rs.	31,640	193,877
Number of ordinary shares issue	1,050,000	1,050,000
Loss per share-basis in Rs.	0.03	0.18

18. INTEREST/MARK-UP RATE RISK EXPOSURE

The company is exposed to interest /mark-up rate risk on some of the financial obligations. Significant financial assets /liabilities which are exposed to various rate of interest are mentioned in the respective notes to the accounts.

19. CREDIT RISK EXPOSURE

Credit risk represents the accounting loss that would be recognized at the reporting date if contracting parties failed completely to perform as contracted. The company believes that it is not exposed to major concentration of credit risk. Further, it manages credit risk in trade receivable by executing formal agreements with the debtors.

20. LIQUIDITY RISK

Liquidity risk reflects an enterprise's inability in raising funds to meet commitments. The company follows an effective cash management and planning policy to ensure availability of funds and to take appropriate measures for new requirements.

21. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

The carrying values of all financial assets and liabilities reflected in the financial statements approximate to their fair values.

22. GENERAL

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive

Director

30-09-2015

30-06-2015

RS.RS.**4. SHARE CAPITAL**

1,200,000 ordinary shares of Rs.10/- each	<u>12,000,000</u>	<u>12,000,000</u>
50,000 ordinary shares of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each issued against consideration other than cash	<u>10,000,000</u>	<u>10,000,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
Chief Executive/Director		
Muhammad Amer Riaz	10,000,000	10,000,000
Directors		
Naeem Murtaza Khan Langah	<u>500,000</u>	<u>500,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>

5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

5. TRADE & OTHER PAYABLES

Due to clients and others	7,700,044	9,729,829
Salaries payable	-	620,000
Audit fee payable	-	25,000
FED payable	21,959	35,240
Expenses Payable	655,929	490,931
	<u>8,377,932</u>	<u>10,901,000</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. CONTIGENCIES AND COMMITMENTS

Contigencies	NIL	NIL
Commitments	NIL	NIL